

Legislative Office 325 7th Street, NW, Suite 250 Washington, DC 20004 P: 202-466-2100 F: 202-466-2123 www.NASE.org

July 11, 2023

The Honorable Chris Pappas U.S. House of Representatives

The Honorable Dan Kildee U.S. House of Representatives

Dear Representatives Pappas and Kildee,

On behalf of America's 23 million self-employed and micro-business owners, the American Independent Business Coalition, Southern Consumers Alliance, and the National Association for the Self-Employed (NASE) are pleased to provide enthusiastic support for <u>Cut Red Tape for Online Sales Act</u>, which would raise the reporting threshold for 1099-K reporting from \$600 to \$5,000 and require entities to issue a plain-language description of the taxability of income reported on Form 1099-K to reduce confusion among entrepreneurs.

We believe it is incredibly important for there to be a robust conversation about the Department of Treasury's efforts to ensure that all AMericans are meeting their tax liability versus layering on confusing and punitive layers of tax collection that stifle and perhaps even discourage entrepreneurs.

We applaud your leadership on this incredibly important legislation and look forward to working with you in the 118th Congress and advancing this through the U.S. House of Representatives.

Sincerely,

Keith Hall
President & CEO
National Association for the Self-Employed