



NASE Foundation Future Entrepreneur Scholarship Frequently Asked Questions

[Who is eligible to apply?](#)

[When is the application deadline?](#)

[What are the details of the award?](#)

[What are the selection criteria?](#)

[Which school should I list on the application if I have not made a final decision?](#)

[How do I know if my application is complete?](#)

[Where and when should I send my supporting documents?](#)

[How and when will I receive notification?](#)

[What are my responsibilities if I am chosen as a recipient?](#)

[How and when are checks issued?](#)

[Are scholarships taxable?](#)

[Who administers this program?](#)

[Who do I contact if I have other questions?](#)

Who is eligible to apply?

Applicants must meet **all** of the following criteria to be eligible for this scholarship:

- be a high school senior, college freshman, sophomore or junior
- have grade point average of 3.0 or above on a 4.0 scale
- own and operate his or her own business

Note: Applicants that are dependents of NASE Members are eligible to apply for the Future Entrepreneur Scholarship. NASE Student Members are also eligible to apply for the Future Entrepreneur Scholarship.

Dependents whose parents are employees or contracted by the NASE or any affiliated company are not eligible for this scholarship.

When is the application deadline?

April 1, 2013

What are the details of the award?

- One NASE Foundation Future Entrepreneur Scholarship of \$12,000 with the option for renewals of \$4,000 for subsequent years of undergraduate study if eligibility requirements continue to be met.
- One NASE Foundation Future Entrepreneur runner-up award of \$4,000 will be awarded annually and is not renewable.
- The scholarships will be applied to tuition, fees, books, supplies and equipment required for course load.
- Institutions must be accredited, nonprofit two or four-year colleges/universities in the United States.
- A student may transfer from one institution to another and retain the award, provided that the student's degree program at their new institution correlates to their business and or their career goals.

What are the selection criteria?

An independent selection committee will evaluate the applications and select the recipients considering:

- Leadership characteristics-dedication, commitment, above-average academic standing
- Business aspirations and goals
- Quality of business plan
- Quality of essay or video essay
- Extracurricular activities
- Community involvement
- Work Experience
- Recommendations from references that can speak to the applicant's business acumen
- Past academic performance and financial need

The top five applicants for the **NASE Foundation Future Entrepreneur Scholarship** will be asked to participate in a teleconference interview by the selection committee as part of the screening process.

Decisions of the selection committees are final and are not subject to appeal. No application feedback will be given.

Applications from students that are dependents of NASE Members or that are NASE Student Members themselves will not be weighted any differently than the applications of other students.

Which school should I list on the application if I have not made a final decision?

You should list your first choice on the application. If you are chosen to receive an award, it will be your responsibility to make certain ISTS is aware of your final school choice so that your check can be issued accordingly.

How do I know if my application is complete?

- **Allow five to seven business days after uploading documents for your online status to update.**
- You may monitor your status of each required form and attachment on your home page at aim.applyists.net.
 - **Not Started** - the form has not been requested or started
 - **Started** – the form has not been submitted
 - **Submitted** - the form has been submitted
 - **Not received** - the attachment has not been received
 - **Processing** - the attachment has been received and is being processed and verified
 - **Accepted** - the attachment has been verified and accepted by ISTS
 - **Requested** - the form request has been created, but the form has not been started
 - **Complete** - all required forms and attachments (if applicable) have been received and your application will be considered for the scholarship

Where and when should I send my supporting documents?

The required supporting documents must be uploaded to your online application by the application deadline. If you do not follow the upload instructions exactly your application may not be considered.

How and when will I receive notification?

- Notifications are sent to recipients and applicants not selected to receive an award **by email** approximately two months after the final deadline.
- Add info@applyists.com to your email address book or “safe senders list” so these important emails are not sent to your junk mail folder.
- **Do not ‘opt out’ of any email sent from info@applyists.com. You may not receive vital information regarding your scholarship applications.**

Note: Your email address will only be used to communicate with you about your scholarship applications or other opportunities administered by ISTS for which you may be eligible to apply. We will not provide your email address to any third-parties.

What are my responsibilities if I am chosen as a recipient?

You must enroll as a full time undergraduate in the fall of the year in which the scholarships are awarded, continue the entire academic year without interruption unless approved by scholarship sponsor, deliver your scholarship check(s) to the proper office at your institution, and notify ISTS should your check not arrive within 30 days of the issue date.

How and when are checks issued?

Checks will be issued in August and mailed to the recipient's and runner-up's mailing address. Checks will be made payable to the institution only. Any renewal checks of \$4,000 for eligible recipients of the NASE Foundation Future Entrepreneur scholarship will also be mailed to the recipient's mailing address and made payable to the institution.

Are scholarships taxable?

Tax laws vary by country. In the United States, scholarship funds used exclusively for the payment of tuition or textbooks are normally not taxable. The scholarship recipient is responsible for taxes, if any, that may be assessed against your scholarship award. We recommend consulting your tax advisor for more guidance. You may also consult IRS Publication 970 for further information (<http://www.irs.gov/pub/irs-pdf/p970.pdf>).

Program Administration

To assure complete impartiality in selection of recipients and to maintain a high level of professionalism, the program is administered by International Scholarship and Tuition Services, Inc., a firm that specializes in managing sponsored scholarship programs.

Questions

For additional information regarding the scholarship program contact ISTS by email at info@applyists.com . When emailing please include the name of the scholarship program or sponsor and your username.

[{Back to Top}](#)