



2014-15 NASE Foundation Future Entrepreneur Scholarship

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Who is eligible to apply?

Applicants must meet **all** of the following criteria to be eligible for this scholarship:

- be a high school senior, college freshman, sophomore or junior
- have grade point average of 3.0 or above on a 4.0 scale
- own and operate his or her own business

Note: Applicants that are dependents of NASE Members are eligible to apply for the Future Entrepreneur Scholarship. NASE Student Members are also eligible to apply for the Future Entrepreneur Scholarship.

Dependents whose parents are employees or contracted by the NASE or any affiliated company are not eligible for this scholarship.

When is the application period?

January 6 through April 1

When is the recommendation deadline?

April 1

Recommendations must be completed by the deadline to result in a complete application.

Should I submit all of my information before I request a recommendation?

No. You should request a recommendation as early as possible to insure there is sufficient time for the recommendation to be submitted by the deadline.

What are the selection criteria?

An independent selection committee will evaluate the applications and select the recipients considering:

- Leadership characteristics-dedication, commitment, above-average academic standing
- Business aspirations and goals
- Quality of business plan
- Quality of essay or video essay
- Extracurricular activities
- Community involvement
- Work Experience
- Recommendations from references that can speak to the applicant's business acumen
- Past academic performance and financial need

The top five applicants for the **NASE Foundation Future Entrepreneur Scholarship** will be asked to participate in a teleconference interview by the selection committee as part of the screening process.

Decisions of the selection committees are final and are not subject to appeal. No application feedback will be given. Applications from students that are dependents of NASE Members or that are NASE Student Members themselves will not be weighted any differently than the applications of other students.

What are the details of the award?

- One NASE Foundation Future Entrepreneur Scholarship of \$10,000 will be awarded annually and is not renewable.
- The scholarship will be applied to tuition, fees, books, supplies and equipment required for course load.
- Institutions must be accredited, nonprofit two or four-year colleges/universities in the United States.
- A student may transfer from one institution to another and retain the award, provided that the student's degree program at their new institution correlates to their business and or their career goals.

Which school should I list on the application if I have not made a final decision?

You should list your first choice on the application.

How do I change my college choice?

You can update your final school choice on the 'My Profile' page at <https://aim.applylists.net>. If you are chosen to receive an award, it will be your responsibility to make sure your college is updated at least 30 days prior to the check issue date stated in the award notification so your check can be issued accordingly. This will not update forms that have already passed the deadline but all awards are issued based on the 'My Profile' page.

How do I know if my application is complete?

- **Allow five to seven business days after uploading documents for your online status to update.**
- You may monitor your status of each required form and attachment on your home page at aim.applylists.net.
 - **Not Started** - the form has not been requested or started
 - **Started** – the form has not been submitted
 - **Submitted** - the form has been submitted
 - **Not received** - the attachment has not been received
 - **Processing** - the attachment has been received and is being processed and verified
 - **Accepted** - the attachment has been verified and accepted by ISTS
 - **Requested** - the form request has been created, but the form has not been started
 - **Complete** - all required forms and attachments (if applicable) have been received and your application will be considered for the scholarship
- **It is the responsibility of the applicant to monitor the progress of all application requirements to make sure the application is complete. The status 'Complete' will display on the 'Home' page when all forms have been submitted and all documents have been verified.**

I uploaded a document that no longer displays on my application. Do I need to submit it again?

Previously uploaded documents that are no longer displayed with a status on the 'Home' page have been rejected. The most common reasons for a rejected document are as follows:

- The document uploaded is not one of the accepted file types. (.pdf, .tif, .png, .gif, .jpeg, .jpg, .bmp, .xps and .zip are acceptable file formats.)
- The .zip file uploaded did not contain acceptable file formats.
- The document uploaded was not the document requested.
- Not all pages of the document were contained in the file.
- We cannot open the file. The file may be corrupted or password protected.

Refer to the upload section of your application for the details of the required documents and upload a new file that meets the criteria stated.

Where and when should I send my supporting documents?

The required supporting documents must be uploaded to your online application by the application deadline. If you do not follow the upload instructions exactly your application may not be considered. Documents that meet the criteria required for the scholarship application, and uploaded by the deadline, will be processed and considered on time. **Documents are processed within 5-7 business days from receipt.**

How and when will I receive notification?

- Notifications are sent to recipients and applicants not selected to receive an award **via email** by the end of May. For recipients, an 'Acceptance' link will be displayed on the 'Home' page following the notification.
- Add donotreply@applylists.com and contactus@applylists.com to your email address book or "safe senders list" so these important emails are not sent to your junk mail folder.
- **Do not 'opt out' of any email sent from donotreply@applylists.com or contactus@applylists.com. You may not receive vital information regarding your scholarship applications.**

Note: Your email address will only be used to communicate with you about your scholarship applications or other opportunities administered by ISTS for which you may be eligible to apply. We will not provide your email address to any third-parties.

What are my responsibilities if I am chosen as a recipient?

You must enroll as a full time undergraduate in the fall of the year in which the scholarships are awarded, continue the entire academic year without interruption unless approved by scholarship sponsor, deliver your scholarship check(s) to the proper office at your institution, and notify ISTS should your check not arrive within 30 days of the issue date.

How and when are checks issued?

Checks will be issued in August to each recipient's mailing address and made payable to the institution on the profile page.

Are scholarships taxable?

Tax laws vary by country. In the United States, scholarship funds used exclusively for the payment of tuition or textbooks are normally not taxable. The scholarship recipient is responsible for taxes, if any, that may be assessed against your scholarship award. We recommend consulting your tax advisor for more guidance. You may also consult IRS Publication 970 for further information (<http://www.irs.gov/pub/irs-pdf/p970.pdf>).

Program Administration

To assure complete impartiality in selection of recipients and to maintain a high level of professionalism, the program is administered by International Scholarship and Tuition Services, Inc., a firm that specializes in managing sponsored scholarship programs.

Questions

For additional information regarding the scholarship program [click here](#) to contact ISTS.