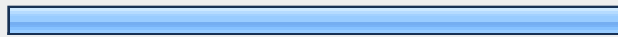




NASE Monthly Poll- May 2010

1. Are you familiar with IRS Form 1099?			
		Response Percent	Response Count
Yes		94.8%	290
No		4.6%	14
Do Not Know		0.7%	2
<i>answered question</i>			<b>306</b>
<i>skipped question</i>			<b>0</b>

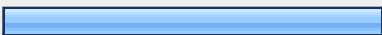
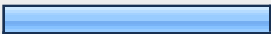

2. In the most recent tax year, how many Form 1099s did you receive from clients/customers?				
		Response Average	Response Total	Response Count
Number of Form 1099s received:		3.78	1,157	306
<i>answered question</i>			<b>306</b>	
<i>skipped question</i>			<b>0</b>	

3. In the most recent tax year, how many Form 1099s did you issue to contractors?				
		Response Average	Response Total	Response Count
Number of Form 1099s issued:		2.31	708	306
<i>answered question</i>			<b>306</b>	
<i>skipped question</i>			<b>0</b>	

**4. In the most recent tax year, if you had to send a Form 1099 to each vendor (do not forget those you pay by credit card) to which you paid at least \$600 in the year, how many would you have had to send out?**

		Response Average	Response Total	Response Count
Number of Form 1099s would of had to issue to vendors:		26.71	8,174	306
		<i>answered question</i>		306
		<i>skipped question</i>		0

**5. Do you currently utilize an accountant or tax preparation service to assist you with your taxes and reporting requirements such as Form 1099s?**






		Response Percent	Response Count	
Yes		58.6%	178	
No		41.1%	125	
Do Not Know		0.3%	1	
		<i>answered question</i>		304
		<i>skipped question</i>		2

6. If yes, approximately how much do you pay for tax preparation assistance from your accountant or tax preparer?			Response Percent	Response Count
Less than \$500			34.8%	62
\$501 - \$1,000			31.5%	56
\$1,001 - \$1,500			10.1%	18
\$1,501 - \$2,000			10.1%	18
\$2,001 - \$2,500			5.1%	9
\$2,501 - \$3,000			2.8%	5
\$3,001 - \$4,000			2.2%	4
\$4,001 - \$5,000			1.1%	2
\$5,001 - \$7,500			1.1%	2
\$7,501 - \$10,000			0.6%	1
Over \$10,000			0.6%	1
			<i>answered question</i>	<b>178</b>
			<i>skipped question</i>	<b>128</b>

7. To what extent will the new Form 1099 information reporting requirement affect the following aspects of your business.							
	Greatly Increase	Somewhat Increase	Slightly Increase	No Change	No Opinion	Response Count	
The amount of time you spend on tax preparation.	<b>55.2% (165)</b>	24.4% (73)	7.7% (23)	11.4% (34)	1.3% (4)	299	
The amount of money you spend on tax preparation.	<b>47.1% (130)</b>	27.2% (75)	9.8% (27)	14.1% (39)	1.8% (5)	276	
						<i>answered question</i>	<b>302</b>
						<i>skipped question</i>	<b>4</b>

**8. What were the gross receipts for your business in 2009?**

		Response Percent	Response Count
Less than \$10,000		11.3%	33
\$10,000 to \$24,999		8.5%	25
\$25,000 to \$49,999		8.5%	25
\$50,000 to \$74,999		10.6%	31
\$75,000 to \$99,000		6.5%	19
<b>\$100,000 to \$199,999</b>		<b>23.2%</b>	<b>68</b>
\$200,000 to \$299,999		11.3%	33
\$300,000 to \$499,999		7.5%	22
\$500,000 to \$749,999		6.8%	20
\$750,000 to \$999,999		1.7%	5
\$1 million to \$2.5 million		3.8%	11
\$2.6 million to \$4.9 million		0.0%	0
Over \$5 million		0.3%	1
		<i>answered question</i>	<b>293</b>
		<i>skipped question</i>	<b>13</b>

9. What is your business structure?			Response Percent	Response Count
Sole proprietorship			50.2%	146
Limited Liability Company (LLC)			20.3%	59
Limited Liability Partnership (LLP)			1.0%	3
Corporation (Chapter S)			23.4%	68
Corporation (Chapter C)			5.2%	15
		<i>answered question</i>		291
		<i>skipped question</i>		15

10. Please comment on the new Form 1099 reporting requirements and how the regulation will affect your business. If you are interested in having the NASE share these comments with Members of Congress, please include your name, address, phone and e-mail.			Response Count
			170
		<i>answered question</i>	170
		<i>skipped question</i>	136